

Balance Sheet

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: 03/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	130,862.88
Savings/Reserve Account	256,081.64
Total Cash	386,944.52
TOTAL ASSETS	386,944.52
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	17,376.03
Total Liabilities	17,376.03
Capital	
Retained Earnings	34,214.51
Calculated Retained Earnings	44,646.25
Calculated Prior Years Retained Earnings	290,707.73
Total Capital	369,568.49
TOTAL LIABILITIES & CAPITAL	386,944.52

Income Statement

Welch Randall

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: Mar 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
HOA Reinvestment Fee / Transfer Fee	5,300.00	15.71	17,600.00	17.24
Interest Income	0.00	0.00	11.35	0.01
HFA - Cottage Home	11,424.35	33.86	33,416.94	32.74
HFA - Garden Home	15,085.00	44.71	45,250.32	44.33
HFA - Preserve	1,870.00	5.54	5,610.00	5.50
Late Fee	60.00	0.18	180.00	0.18
Total Operating Income	33,739.35	100.00	102,068.61	100.00
Expense				
Hill Farms HOA Expenses				
HFA - Legal Fees	589.00	1.75	2,391.00	2.34
HFA- Common Electricity	236.13	0.70	733.11	0.72
HFA- Snow Removal Master	2,996.00	8.88	19,262.90	18.87
HFA- Snow Removal Cottage	2,644.50	7.84	15,701.50	15.38
HFA- Secondary Water	8,877.64	26.31	8,877.64	8.70
HFA- Office Supplies	0.00	0.00	81.00	0.08
HFA- Landscape Master	0.00	0.00	1,867.50	1.83
HFA- Landscape Cottage	0.00	0.00	0.00	0.00
HFA- Taxes & Licensing	0.00	0.00	0.00	0.00
Total Hill Farms HOA Expenses	15,343.27	45.48	48,914.65	47.92
Property Management				
Management Fee	2,860.00	8.48	8,520.00	8.35
Total Property Management	2,860.00	8.48	8,520.00	8.35
Total Operating Expense	18,203.27	53.95	57,434.65	56.27
NOI - Net Operating Income	15,536.08	46.05	44,633.96	43.73
Other Income & Expense				
Other Income				
Interest on Bank Accounts	3.97	0.01	12.29	0.01

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Other Income	3.97	0.01	12.29	0.01
Net Other Income	3.97	0.01	12.29	0.01
Total Income	33,743.32	100.01	102,080.90	100.01
Total Expense	18,203.27	53.95	57,434.65	56.27
Net Income	15,540.05	46.06	44,646.25	43.74